



## SYLLABUS

<b>Course Title</b>	Macroeconomics and Literacy Online
<b>Course Number</b>	ECO 203-ONL
<b>Number of Credits</b>	3 semester credits
<b>Course Dates</b>	8/13/18 – 10/13/18
<b>Instructor</b>	Dr. Suzy Carter
<b>Email Address</b>	suzy.carter@doane.edu
<b>Office Hours/Availability</b>	<p>This course uses a “three before me” policy in regards to student to faculty communications. When questions arise during the course of this class, please remember to check these three sources for an answer before asking me to reply to your individual questions:</p> <ol style="list-style-type: none"><li>1. Course syllabus</li><li>2. Announcements in Blackboard</li><li>3. The “Water Cooler” discussion board</li></ol> <p>This policy will help you in potentially identifying answers before I can get back to you and it also helps your instructor from answering similar questions or concerns multiple times.</p> <p>If you cannot find an answer to your question, please first post your question to the “Water Cooler” discussion board. Here your question can be answered to the benefit of all students by either your fellow students who know the answer to your question or the instructor. You are encouraged to answer questions from other students in the discussion forum when you know the answer to a question in order to help provide timely assistance.</p> <p>If you have questions of a personal nature such as relating a personal emergency, questioning a grade on an assignment, or something else that needs to be communicated privately, you are welcome to contact me via email or phone. My preference is that you will try to email me first. I will usually respond to email and phone messages from 8am to 5pm on weekdays, <b>please allow 24 hours for me to respond</b>. I am the primary care giver for a relative and sometimes cannot answer the phone, so please do not be offended if it goes to voicemail. Just leave a message and I will get back to you.</p>

	<p>If you have a question about the technology being used in the course, please contact the Doane University Help Desk for assistance (contact information is listed below).</p> <p>Technical Support: For technical assistance 24 hours a day, 7 days a week, please contact the Doane University Technology Office Help Desk:</p> <p style="text-align: center;">Phone: 402-826-8411 Email: helpdesk@doane.edu Web: http://www.doane.edu</p>
<p><b>Phone Number</b></p>	<p>Call or text me at 402-310-0853</p>
<p><b>Textbook Information: (e.g. title, edition, publisher, ISBN)</b></p>	<p>A PDF OF THE TEXTBOOK IS FREE AT:  <a href="https://openstax.org/details/books/principles-macroeconomics-2e">https://openstax.org/details/books/principles-macroeconomics-2e</a></p> <p>Or you can purchase or a rent a copy of the book</p> <p>Textbook: Principles of Macroeconomics 2e, Openstax,Rice University, Houston, TX</p> <p>PRINT BOOK ISBN-10 1-947172-38-7 PRINT BOOK ISBN-13 978-1-947172-38-8 PDF VERSION ISBN-10 1-947172-39-5 PDF VERSION ISBN-13 978-1-947172-39-5 ENHANCED TEXTBOOK ISBN-10 1-947172-50-6 ENHANCED TEXTBOOK ISBN-13 978-1-947172-50-0 Revision Number MA2-2017-001-(03/18)-LC</p>
<p><b>Additional Course Materials</b></p>	<p><b>Computer Requirements</b> This course requires that you have access to a computer that can access the internet. You will need to have access to, and be able to use, the following software packages:</p> <ul style="list-style-type: none"> <li>● A web browser (Chrome or Mozilla Firefox)</li> <li>● Adobe Acrobat Reader (free)</li> <li>● Adobe Flash Player (free)</li> <li>● Microsoft Word</li> </ul> <p>You are responsible for having a reliable computer and internet connection throughout the course.</p> <p><b>Email and Internet</b> You must have an active Doane University e-mail account and access to the Internet. <i>All instructor correspondence will be sent to your Doane University e-mail account.</i> Please plan on checking your <u>Doane Gmail</u> account <u>regularly</u> for course related messages.</p>

	<p>This course uses Blackboard for the facilitation of communications between faculty and students, submission of assignments, and posting of grades. The Blackboard Course Site can be accessed at <a href="http://bb2.doane.edu">http://bb2.doane.edu</a></p>
<p><b>Course Description</b></p>	<p>The successful operation of modern economies depends on the participation of economically literate citizens. An economically literate citizen should be able to identify problems, gather relevant information, weigh costs and benefits, analyze incentives, and make choices. Students successfully completing this course will be able to comprehend and use basic economic concepts, interpret major macroeconomic statistics, explain how both monetary and fiscal policy can be used to stabilize the economy, and discuss macroeconomic issues.</p>
<p><b>Program Outcomes</b></p>	<p>Foundational Area of Knowledge: Community and Identity</p> <p>Students will work to:</p> <ul style="list-style-type: none"> <li>● explore dimensions of human experience with regard to perceptions of self</li> <li>● understand how individuals interact to form communities and social structures</li> <li>● analyze the practical and ethical implications of interactions between individuals and those social structures</li> </ul>
<p><b>Course Learning Outcomes/Objectives</b></p>	<p>Objectives of the Business major:</p> <ul style="list-style-type: none"> <li>● Develop and use analytical and creative thinking skills to gather and analyze information, to identify and solve problems, to determine potential outcome alternatives, and to make appropriate decisions</li> <li>● Gain knowledge and understanding of the ethical and legal issues involved in various business situations</li> <li>● Gain knowledge and understanding of the various components of a business enterprise and the interrelationship of those components</li> <li>● Gain knowledge and understanding of the nature of change and develop a willingness to anticipate, adapt, and respond effectively to change</li> <li>● Obtain an understanding of the value of diversity</li> </ul> <p>Course Objectives:</p> <ul style="list-style-type: none"> <li>● Explore dimensions of human experience with regard to perceptions of self</li> <li>● Identify how individuals interact to form communities and social structures</li> <li>● Analyze the practical and ethical implications of interactions between individuals and those social structures</li> </ul>

	<ul style="list-style-type: none"> <li>● Execute basic economic concepts including supply and demand.</li> <li>● Compare and contrast the incentives in capitalism, market socialism and a command economic systems.</li> <li>● Calculate and interpret major macroeconomic statistics including GDP, unemployment rates, inflation rates and poverty rates.</li> <li>● Analyze and evaluate the use of both monetary and fiscal policy to stabilize the economy, including taxing policies.</li> <li>● Explain examples of major macroeconomic challenges and current trends as well as future trends as consumers and companies.</li> </ul>
<b>Technology Requirements</b>	<a href="https://www.doane.edu/faq/minimum-computer-requirements">https://www.doane.edu/faq/minimum-computer-requirements</a>

## Course Schedule

Week or Module	Topic	Content/Learning Outcomes	Assignments and Assessments Matched to Learning Outcomes	Due Date & Time
1	Module 1 What is macroeconomics ? Chapters 1, 2 and 6	What is: <ul style="list-style-type: none"> <li>● Economics</li> <li>● Macroeconomics</li> <li>● 5 step model of decisions making</li> <li>● Opportunity cost</li> <li>● Production possibilities curves</li> <li>● Gdp</li> <li>● Gdp per capita</li> <li>● Gnp</li> <li>● Real vs Nominal</li> <li>● Gdp growth rate</li> </ul> Learning Outcomes <ol style="list-style-type: none"> <li>1. Define basic economic terminology</li> </ol>	Assignments Vocabulary Quiz (.5 hours)(LO1)  Problem Set (2 hours)(LO2-4) Part A (1.5 hours) Part B (.5 hours)  Journal Entry (1 hour )(LO1-2) Discussion Board (1.5 hours)(LO1-2)  Assessments	Wed midnight  Thursday midnight  Thursday midnight Thursday midnight/Sunday midnight

		<ol style="list-style-type: none"> <li>2. Explain and apply the concept of opportunity cost</li> <li>3. Explain factors that cause economic growth and international comparative advantage using the concept of production possibilities curve</li> <li>4. Describe the concept of GDP and GNP, both real and nominal and the uses of GDP in measuring economic success</li> </ol>	<p>Worksheet (3 hours)(LO1-4) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO3)</p>	<p>Sunday midnight</p> <p>Sunday midnight</p>
2	<p>Module 2 The problems? Chapter 8,9</p>	<p>What is:</p> <ul style="list-style-type: none"> <li>● Unemployment Definition Types Measure Problems</li> <li>● Inflation Definition Types Measure Problems</li> </ul> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Analyze the business cycle to determine the economy's temperature</li> <li>2. Calculate and explain unemployment rate and the problems with interpreting that rate</li> <li>3. Identify the types of unemployment and their relationship to full employment</li> <li>4. Calculate and explain inflation rate and the</li> </ol>	<p>Assignments Vocabulary Quiz (.5 hours)(LO1-3)</p> <p>Problem Set (2 hours)(LO1-5) Part A (1.5 hours) Part B (.5 hours)</p> <p>Journal Entry (1 hour)(LO3) Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments Worksheet (3 hours)(LO1-5) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO3)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>

		<p>problems with interpreting that rate</p> <p>5. Identify the types of inflation and apply the theories of inflation</p>		
3	<p>Module 3 Systems and Philosophies</p> <p>Chapter 3</p>	<p>Economic systems</p> <p>Market system</p> <p>Demand</p> <p>Supply</p> <p>Classical</p> <p>Keynesian</p> <p>Marxist</p> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Compare the “isms” of economic systems</li> <li>2. Analyze the circular flow</li> <li>3. Describe and list the factors that led to the decline of the Soviet economic system</li> <li>4. Describe and list the components and dynamics of the market system</li> <li>5. Apply supply and demand analysis to real-world problems</li> </ol>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(LO1)</p> <p>Problem Set (2 hours)(LO2-5)</p> <p>Part A (1.5 hours)</p> <p>Part B (.5 hours)</p> <p>Journal Entry (1 hour)(LO5)</p> <p>Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments</p> <p>Worksheet (3 hours)(LO1-5)</p> <p>Part A (2.5 hours)</p> <p>Part B (.5 hours)</p> <p>Case analysis (2 hours)(LO5)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight</p> <p>Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>
4	<p>Module 4 Households and Businesses</p> <p>Chapter 11-13</p>	<p>Households</p> <p>Consumption</p> <p>Saving</p> <p>Mpc</p> <p>Mps</p> <p>Determinants</p> <p>Business</p> <p>Types</p> <p>Inventories</p> <p>Determinants</p>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(LO1)</p> <p>Problem Set (2 hours)(LO2-4)</p> <p>Part A (1.5 hours)</p> <p>Part B (.5 hours)</p> <p>Journal Entry (1 hour)(LO1-2)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight</p>

		<p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Explain spending patterns using the consumption function</li> <li>2. Interpret and assess the determinants of consumer spending and explain why we save so little.</li> <li>3. Distinguish the three types of business structures and explain the benefits and weaknesses of each</li> <li>4. Interpret and assess the determinants of business spending and explain the role of inventories in business decisions</li> </ol>	<p>Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments Worksheet (3 hours)(LO1-4) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO2)</p>	<p>Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>
5	<p>Module 5 Government Spending and Taxes</p> <p>Chapter 17 and 18</p>	<p>Government expenditures</p> <p>Taxes Schemes Rationale Expenditure multiplier Fiscal policy</p> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Analyze both graphically and arithmetically the expenditure function, determining equilibrium output.</li> <li>2. Analyze the types of tax schemes and rationales for each</li> <li>3. Explain and discuss the economic role of government</li> </ol>	<p>Assignments Vocabulary Quiz (.5 hours)(LO1-2)</p> <p>Problem Set (2 hours)(LO1-5) Part A (1.5 hours) Part B (.5 hours)</p> <p>Journal Entry (1 hour)(LO2)_ Discussion Board (1.5 hours)(LO1-2) Assessments Worksheet (3 hours)(LO1-5) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO3)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>

		<ol style="list-style-type: none"> <li>4. Examine the national debt and its impact upon the economy</li> <li>5. Assess discretionary fiscal policy including lags and impacts</li> </ol>		
6	<p>Module 6 Money Matters</p> <p>Chapter 14 and 15</p>	<p>Define Money</p> <p>Creation of Money</p> <p>Money multiplier</p> <p>Federal Reserve</p> <p>Monetary policy</p> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Explain the concept and functions of money</li> <li>2. Analyze the demand for money</li> <li>3. Explain the organization, functions and operation of the Federal Reserve</li> <li>4. Explain money creation and destruction</li> <li>5. Assess monetary policy and its impacts</li> </ol>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(LO1-2)</p> <p>Problem Set (2 hours)(LO1-5)</p> <p>Part A (1.5 hours)</p> <p>Part B (.5 hours)</p> <p>Journal Entry (1 hour)(LO3)</p> <p>Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments</p> <p>Worksheet (3 hours)(LO1-5)</p> <p>Part A (2.5 hours)</p> <p>Part B (.5 hours)</p> <p>Case analysis (2 hours)(LO5)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight</p> <p>Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>
7	<p>Module 7 Return to Philosophies and the Open Economy</p> <p>Wolff chapter 1</p>	<p>Classical</p> <p>Keynesian</p> <p>Marxist</p> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Identify the three major economic philosophies of our time</li> <li>2. Summarize the critiques of the major economic philosophies</li> </ol>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(LO1)</p> <p>Problem Set (2 hours)(LO2-3)</p> <p>Part A (1.5 hours)</p> <p>Part B (.5 hours)</p> <p>Journal Entry (1 hour)(LO1-2)</p> <p>Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight</p> <p>Thursday midnight</p> <p>Thursday midnight/Sunday midnight</p>



		3. Describe and list the factors that led to the decline of the Soviet economic system	Worksheet (3 hours)(LO1-3) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO3)	Sunday midnight  Sunday midnight
8	Module 8 Closing Thoughts Chapters 20-21	Apply what you have learned to past and current economic issues.	Discussion Board (1.5 hours)(LO1)	Due Thursday midnight/Sunday midnight  Due Sunday midnight

### Grading Assessments

Type of Assessment	Points	Total possible points
Vocabulary Quiz	20 each	140
Journal	20 each	140
Problem Set	30 each	210
Case Study	50 each	350
Discussion Board	30 each	210
Paper	150	150
Final Discussion	50	50

### Online Courses ONLY

#### Online Course

This is an online course and therefore there will not be any face-to-face class sessions. All assignments and course interactions will utilize internet technologies.

#### Communicating with the Instructor

This course uses a “three before me” policy in regards to student to faculty communications. When questions arise during the course of this class, please remember to check these three sources for an answer before asking me to reply to your individual questions:

1. Course syllabus
2. Announcements in Blackboard
3. The “Question Center” discussion board

This policy will help you in potentially identifying answers before I can get back to you and it also helps your instructor from answering similar questions or concerns multiple times.

If you cannot find an answer to your question, please first post your question to the “Question Center” discussion board. Here your question can be answered to the benefit of all students by either your fellow students who know the answer to your question or the instructor. You are encouraged to answer questions from other students in the discussion forum when you know the answer to a question in order to help provide timely assistance.

If you have questions of a personal nature such as relating a personal emergency, questioning a grade on an assignment, or something else that needs to be communicated privately, contact me via email or phone. My preference is that you will try to email me first. Please allow 24 hours for me to respond to emails Monday-Friday and 48 hours on the weekend.

If you have a question about the technology being used in the course, please contact the Doane University Help Desk for assistance.

Phone: 402-826-8411

Email: [helpdesk@doane.edu](mailto:helpdesk@doane.edu)

Web: <http://www.doane.edu>

### **Computer Requirements**

Minimum computer requirements for the successful use of Blackboard:

[http://www.doane.edu/about-doane/offices/its/help-and-support#min\\_requirements](http://www.doane.edu/about-doane/offices/its/help-and-support#min_requirements)

Minimum computer requirements for success in this course:

- Reliable computer and internet connection
- A web browser (Chrome or Mozilla Firefox)
- Adobe Acrobat Reader (free)
- Adobe Flash Player (free)
- Word processing software—Microsoft Word or Google Docs
- Webcam and mic

You are responsible for having a reliable computer and internet connection throughout the course.

### **Email and Internet**

You must have an active Doane University e-mail account and access to the Internet. *All instructor correspondence will be sent to your Doane University e-mail account.* Please plan on checking your Doane Gmail account regularly for course related messages.

This course uses Blackboard for the facilitation of communications between faculty and students, submission of assignments, and posting of grades. The Blackboard Course Site can be accessed at <http://bb2.doane.edu>

### **Submitting Assignments**

All assignments, unless otherwise announced by the instructor, MUST be submitted via Blackboard. Each assignment will have a designated place to submit the assignment.

**Campus Network or Blackboard Outage**

When access to Blackboard is not available for an extended period of time (greater than one entire evening - 6pm till 11pm) you can reasonably expect that the due date for assignments will be changed to the next day (assignment still due by midnight).

**Grade Scale** (Grade scale will be program specific. Please check with the applicable Program Director for this information.)

A=90%-100%      B= 80-90%      C= 70-80%      D= 60-70%      F= 59% or below

<p><b>Participation Policy</b></p>	<p>A student is expected to be prompt and regularly attend on-ground classes in their entirety. Regular engagement is expected for on-line courses. Participation in class discussions is an integral part of your grade.</p> <p><i>Preparation</i> for class means reading the assigned readings &amp; reviewing all information required for that week. <i>Attendance</i> in an online course means logging into the Blackboard and on a regular basis and <i>participating</i> in the all of activities that are posted in the course.</p>
<p><b>Study Time</b></p>	<p>Expectation of the amount of time the course requires students to spend preparing and completing assignments. Typically, students could expect to spend approximately 12 hours a week preparing for and actively participating in this 8-week 3 credit hour course. This actual time for study varies depending on students' backgrounds.</p>
<p><b>Late Work</b></p>	<p>ALL assignments must be finished and turned in to complete the course. Unless the instructor is notified BEFORE the assignment is due and provides an opportunity for the student to submit his/her assignment late, points may be taken off for a late assignment.</p>
<p><b>Submitting Assignments</b></p>	<p>All assignments, unless otherwise announced by the instructor, MUST be submitted via Blackboard. Each assignment will have a designated place to submit the assignment.</p>
<p><b>Communication Policy including Assignment</b></p>	<p>I will usually respond to email and phone messages from 8am to 5pm on weekdays, <b>please allow 24 hours for me to respond.</b> I am the primary care</p>

<b>Feedback</b>	giver for a relative and sometimes cannot answer the phone, so please do not be offended if it goes to voicemail. Just leave a message and I will get back to you.
<b>Academic Integrity Policy</b>	New Academic Integrity Policy to be released AUTM 2018
<b>Academic Support</b>	Please contact <a href="mailto:academicsupport@doane.edu">academicsupport@doane.edu</a> <a href="https://www.doane.edu/graduate-and-adult/academic-support">https://www.doane.edu/graduate-and-adult/academic-support</a>
<b>Disability Services</b>	<a href="https://www.doane.edu/disability-services">https://www.doane.edu/disability-services</a> Doane University supports reasonable accommodations to allow participation by individuals with disabilities. Any request for accommodation must be initiated by the student as soon as possible. Each student receiving accommodations is responsible for his or her educational and personal needs while enrolled at Doane University. Please contact Chris Brady at <a href="mailto:chris.brady@doane.edu">chris.brady@doane.edu</a> or 402-467-9031 for assistance.
<b>Military Services</b>	<a href="https://www.doane.edu/graduate-and-adult/military">https://www.doane.edu/graduate-and-adult/military</a>
<b>Anti-Harassment Policy</b>	<a href="http://catalog.doane.edu/content.php?catoid=5&amp;navoid=452">http://catalog.doane.edu/content.php?catoid=5&amp;navoid=452</a>
<b>Grade Appeal Process</b>	<a href="http://catalog.doane.edu/content.php?catoid=5&amp;navoid=238">http://catalog.doane.edu/content.php?catoid=5&amp;navoid=238</a>
<b>Credit Hour Definition</b>	Doane University follows the federal guideline defining a credit hour as one hour (50 minutes) of classroom or direct faculty instruction and a minimum of two hours of out-of-class student work each week for approximately fifteen weeks (one semester), or the equivalent amount of work over a different time period (e.g., an 8-week term). This definition applies to courses regardless of delivery format, and thus includes in-person, online, and hybrid courses (combination of in-person and online). It also applies to internship, laboratory, performance, practicum, research, student teaching, and studio courses, among other contexts.
<b>Syllabus Changes</b>	Circumstances may occur which require adjustments to the syllabus. Changes will be made public at the earliest possible time.

